

Business Loan Application

up to \$250,000

GLOBAL
FEDERAL CREDIT UNION

Global acct #:

Credit Union Use Only:

Received by: ☐ Mail ☐ Email ☐ In Person

Date Received: _____

Business Credit Request:

Amount requested: \$	Term requested:	Increase/Renewal? <input type="checkbox"/> Yes <input type="checkbox"/> No If yes, Acct/Loan #:
Loan Type: <input type="checkbox"/> Term Loan <input type="checkbox"/> Line of Credit	<input type="checkbox"/> Overdraft Line of Credit <input type="checkbox"/> Letter of Credit	<input type="checkbox"/> Other, explain: <input type="checkbox"/> Refinance – current lender:
Purpose:		

Collateral:

Collateral: <input type="checkbox"/> Accounts Receivable <input type="checkbox"/> Inventory	<input type="checkbox"/> Equipment <input type="checkbox"/> Vehicle	<input type="checkbox"/> Checking/CD <input type="checkbox"/> Real Estate	<input type="checkbox"/> Unsecured <input type="checkbox"/> Other:	Collateral Value: \$
Vehicle/Equipment:	Year:	Make:	Model:	VIN or serial number:
If Real Estate:	<input type="checkbox"/> 1-4 Family Dwelling <input type="checkbox"/> 5+ Family Dwelling	<input type="checkbox"/> Commercial	<input type="checkbox"/> Mixed Use (<i>residential & commercial</i>) # of units:	
Physical address:			City:	State: Zip Code:
Environmental concerns? <input type="checkbox"/> Yes <input type="checkbox"/> No If yes, please explain:				

Applicant Information:

Business name: (If Sole Proprietor: First, Middle, Last Name, DBA Business Name)		Tax ID: (SSN if Proprietor)	Nature of business:	
Business type: <input type="checkbox"/> Corporation <input type="checkbox"/> Limited Liability Company	<input type="checkbox"/> Partnership <input type="checkbox"/> Sole Proprietor	<input type="checkbox"/> Non-Profit <input type="checkbox"/> Trust	Date established:	Present ownership since:
Business phone:	Email:	Annual gross revenue: \$	Annual net profit: \$	
Mailing address:		City:	State:	Zip Code:
Physical address:		City:	State:	Zip Code:

Applicant Balance Sheet:

Assets	Value	Liabilities	Monthly Payment	Balance Owed
Cash on hand and in bank:	\$	Notes payable to other banks:	\$	\$
Accounts receivable:	\$	Real estate mortgages:	\$	\$
Inventory:	\$	Credit cards: (outstanding balances)	\$	\$
Other:	\$	Contingent liabilities:	\$	\$
Other:	\$	Other liabilities:	\$	\$
Other:	\$	Other liabilities:	\$	\$
Total:	\$	Total:	\$	\$
		(assets minus liabilities) Net Worth:		\$

1. Owner/Principal Information

Owner/Principal name:			Title:	
Social Security number:	Date of birth:	% of ownership:	Years as owner:	* Total personal annual income:
Phone number:	Email:	U.S. citizen? <input type="checkbox"/> Yes <input type="checkbox"/> No If no, please attach explanation		Marital status: <input type="checkbox"/> Married <input type="checkbox"/> Unmarried
Address:		City:	State:	Zip code:
Personal residence: <input type="checkbox"/> Rent <input type="checkbox"/> Own	Number of years:	Monthly payment: \$	Mortgage balance: \$	Market value: \$

1. Owner/Principal Balance Sheet

Assets	Value	Liabilities	Monthly Payment	Balance Owed
Cash on hand and in bank:	\$	Notes payable to other banks:	\$	\$
Investments: (stocks, bonds, etc)	\$	Installment loans:	\$	\$
Real estate:	\$	Real estate mortgages:	\$	\$
Retirement accounts:	\$	Credit cards: (outstanding balances)	\$	\$
Automobiles:	\$	Contingent liabilities:	\$	\$
Other:	\$	Other liabilities:	\$	\$
Total:	\$	Total:		\$
(assets minus liabilities) Net Worth:				\$

2. Owner/Principal Information

Owner/Principal name:			Title:	
Social Security number:	Date of birth:	% of ownership:	Years as owner:	* Total personal annual income: \$
Phone number:	Email:	U.S. citizen? <input type="checkbox"/> Yes <input type="checkbox"/> No If no, please attach explanation.		Marital status: <input type="checkbox"/> Married <input type="checkbox"/> Unmarried
Address:		City:	State:	Zip code:
Personal residence: <input type="checkbox"/> Rent <input type="checkbox"/> Own	Number of years:	Monthly payment: \$	Mortgage balance: \$	Market value: \$

2. Owner/Principal Balance Sheet

Assets	Value	Liabilities	Monthly Payment	Balance Owed
Cash on hand and in bank:	\$	Notes payable to other banks:	\$	\$
Investments: (stocks, bonds, etc)	\$	Installment loans:	\$	\$
Real estate:	\$	Real estate mortgages:	\$	\$
Retirement accounts:	\$	Credit cards: (outstanding balances)	\$	\$
Automobiles:	\$	Contingent liabilities:	\$	\$
Other:	\$	Other liabilities:	\$	\$
Total:	\$	Total:		\$
(assets minus liabilities) Net Worth:				\$

* Income received from child support, alimony, or maintenance is optional information furnished only if you desire this income to be considered in evaluating your application.

Business Information:

If yes to any of the questions, please explain on an attached sheet:

Has the applicant incurred a loss in the last 3 years?	<input type="checkbox"/> Yes <input type="checkbox"/> No
Has the applicant or any principal declared bankruptcy in the last 10 years?	<input type="checkbox"/> Yes <input type="checkbox"/> No
Is the applicant liable on any debts not shown above?	<input type="checkbox"/> Yes <input type="checkbox"/> No
Is the applicant or any principal contingently liable as a guarantor, comaker, or endorser?	<input type="checkbox"/> Yes <input type="checkbox"/> No
Is the applicant or any principals currently involved in any litigation or other legal claims?	<input type="checkbox"/> Yes <input type="checkbox"/> No
Are any taxes currently past due by the applicant or any principal?	<input type="checkbox"/> Yes <input type="checkbox"/> No
Does the applicant have any outstanding tax liens? If yes, please list amount due: \$	<input type="checkbox"/> Yes <input type="checkbox"/> No

Disclosures:**IMPORTANT INFORMATION ABOUT PROCEDURES FOR OPENING A NEW ACCOUNT**

To help the government fight the funding of terrorism and money laundering activities, Federal law requires all financial institutions to obtain, verify, and record information that identifies each person who opens an account.

RIGHT TO A COPY OF AN APPRAISAL

We may obtain an appraisal or other property valuation to determine the value of the real property collateral for the requested loan. If so, we will charge you for such appraisal or valuation. We will promptly give you one full copy of any appraisal or valuation report we receive, even if the requested loan is not closed. You may obtain additional copies of such reports at your own expense.

EQUAL CREDIT OPPORTUNITY ACT

The federal Equal Credit Opportunity Act prohibits creditors from discriminating against credit applicants on the basis of race color, religion, national origin, sex, marital status, age (providing the applicant has the capacity to enter into a binding contract), because all or part of the applicant's income derives from any public assistance program, because the applicant has, in good faith, exercised any right under the Consumer Credit Protection Act. The federal agency that administers compliance with this law concerning this creditor is:

Bureau of Consumer Financial Protection
1700 G Street, NW
Washington, D.C. 20552

FOR CALIFORNIA RESIDENTS

To learn more about how we collect, use and share your personal information in the course of business, refer to the privacy notices location on our website: globalcu.org/about/privacy/

Statement and signatures of all business owners/principals (if more than two owners, please attach additional sheet)

Each of the undersigned certifies intent to apply for credit as indicated in this application and that everything stated herein and in attachment(s) is correct. Global Federal Credit Union (Global) may keep this application whether or not it is approved. We authorize Global and any of its duly authorized agents to obtain and use credit reports and to exchange credit information in connection with this application, and any update, renewal, or extension that Global may require. Additionally, we hereby authorize Global to obtain our personal credit report(s), and/or to make employment or investigative inquiries deemed necessary by Global in connection with this application. We have the right to ask if a consumer credit report was requested, and if it was and we ask, we will be informed of the name and address of the consumer reporting agency that furnished the report. We understand and agree that Global can furnish our personal and business information to consumer reporting agencies and to others who may properly receive the information. It is understood that a photocopy or fax of this application will also serve as authorization. We understand that we must update this credit information at Global's request and if our financial condition changes. We certify that the credit being applied for will be used solely for business purposes. We understand if our credit application is denied, we have the right to a written statement of the specific reasons for the denial. In order to receive a copy of this statement, we can contact Business & Commercial Services at 877-646-6670 or PO Box 196615, Anchorage, AK 99519-6615 within 60 days from the date we are notified for Global's decision. We understand Global will send us a written statement of reasons for the denial within 30 days of our request for this statement. We understand and agree that the above statements apply to any Owner, Principal, Partner, Guarantor, and Co-Applicant.

Statement to obtain joint credit (The term joint credit refers to any type of credit that is issued to two or more individual people based on their combined incomes, assets, and credit histories. This does not include owners, signers or guarantors):

- ☐ Yes, we are applying for joint credit in all our names.
☐ No, the request is for individual credit in the name of:
☐ N/A, applicant is a business.

1. Owner/Principal signature:	Title:	Date:
2. Owner/Principal signature:	Title:	Date:

Bring your application into the nearest branch | Email bcslloanapplications@globalcu.org | Fax 907-929-6644 | Call 877-646-6670

Additional documentation may be requested upon submission of this application.