

## **GLOBAL FEDERAL CREDIT UNION WEB LOAN PAYMENT USAGE AGREEMENT**

I hereby authorize Global Federal Credit Union (Global) to debit funds from the deposit account I have specified and apply those funds as a payment to the Global loan I have designated. I understand that Global will process all debit entries as Automated Clearing House (ACH) withdrawal(s) and will transmit all debit entries in accordance with the Operating Rules of the National Automated Clearing House Association (NACHA) and U.S. law. I confirm that I am an owner or authorized signer on the specified deposit account. If the account is owned by a business or other entity, I agree to be bound by the Operating Rules of NACHA.

I understand that funds will be applied to the loan I have specified in accordance with my Promissory Note & Security Agreement, or Retail Installment Sales Contract. Single payment requests received by 3:00 p.m. Alaska Standard Time (AST) can be processed the same business day. Single payment requests submitted after 3:00 p.m. AST, on a weekend, or on a holiday can be processed the following business day. Recurring payment requests received by 3:00 p.m. AST can be processed the next business day. Recurring payment requests submitted after 3:00 p.m. AST, on a weekend, or on a holiday can be processed in two business days.

I agree to have sufficient funds in my deposit account on the date the account is debited. If there are not sufficient funds in my deposit account on the day that the attempt is made to withdraw funds to pay my loan, I understand that Global will not re-attempt to debit my account and that I must arrange for an alternative method of payment. I understand that my depository financial institution may charge a fee if the attempt to debit my deposit account is unsuccessful.

I understand that single payments scheduled in person, over the phone, or by logging in through the Global website must be canceled by 3:00 p.m. AST on the date of the scheduled payment. If I have elected to create recurring payments, I understand that I am responsible for cancelling scheduled payments at such time I no longer wish to have my deposit account debited or when my loan has been paid in full. Recurring payments must be canceled by 3:00 p.m. AST the business day prior to the scheduled payment.

I further understand that this agreement does not amend Global's Master Account Agreement, Promissory Note & Security Agreement or Retail Installment Sales Contract.

Global makes no claims or warranties with respect to the operation of the associated system(s) and shall not be liable for any system(s) failures or malfunction of the system(s), except as provided by law.